

Village of Ruidoso
313 Cree Meadows Dr.
Ruidoso, NM 88345

Date: October 2, 2020

Ref: RFP# 2021-001P Bank Depository Services

The following **ADDENDUM #3** shall be incorporated into the RFP documents for the above referenced project.

Questions regarding RFP #2021-001P:

1. What different type of accounts will the Village need? Other than DDA, will there be Time Deposit accounts or other interest-bearing accounts? If so, approximately what balances will they carry?
 - a. **DDA and Savings with an approximate balance of \$2 Million.**

2. Under Mandatory Specifications b & c, it is mentioned that you will be transferring and paying for book entry Securities? Will this be done through the wire transfer system or through our correspondent bank FHLB?
 - a. **This will be done through the wire transfer system.**

3. Appendix G, #10 refers to E-bills. Can you clarify what this means? Are you paying Utilities through ACH debits?
 - a. **Our customers make their Utility Payments to us as an ACH deposit.**

The above clarification/adjustments shall be incorporated in the RFP documents and included in your proposal. Please enter the latest addendum number on the bid page where requested.

Please sign and return by E-Mail (See Below)

Company

Signature and Date of receipt

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